

## MINUTES OF MEETING HELD JULY 9, 2014

### THE MEMBERS OF THE BOARD OF DIRECTORS OF THE WARREN COUNTY LOCAL DEVELOPMENT CORPORATION

A meeting of the Members of the Board of Directors of the above-captioned Corporation was held on July 9, 2014 at 11:00 a.m. in the Committee Room, pursuant to the Notice of Meeting dated July 3, 2014.

The meeting was called to order by Harold G. Taylor, Chairman of the Warren County Local Development Corporation, at 11:00 a.m.

The following Directors were present:

Harold Taylor	Peter McDevitt
Eugene Merlino	Matthew Simpson
Frederick Monroe	Dennis Dickinson

The following Director was absent:

Evelyn Wood

Others Present:

Ed Bartholomew, CEO, Warren County Local Development Corporation  
Jennifer Switzer, CFO, Warren County Local Development Corporation  
Kevin Geraghty, Chairman, Warren County Board of Supervisors  
Frank Thomas, Supervisor  
James Brock, Supervisor  
Rachel Seeber, Supervisor  
Martin D. Auffredou, Warren County Attorney  
Wanda Smith, Confidential Secretary to the County Administrator  
Michael O'Connor, Esq.  
Jessie Jackson

Chairman Taylor called the meeting to order. He asked for a motion to approve the minutes of the June 4, 2014 meeting. Motion made by Director Simpson and seconded by Director McDevitt. Motion carried unanimously.

Chairman Taylor requested an executive session. Martin Auffredou stated the executive session was needed to discuss the loan status and performance and credit history of Unreal Realty, Inc. Motion made by Director Dickinson and seconded by Director Simpson. The motion carried unanimously.

Executive session was declared at 11:02 a.m. to 12:12 p.m.

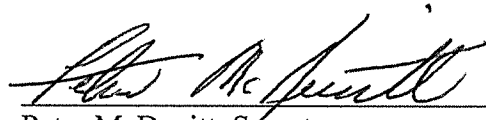
Michael O'Connor, Esq. and Jessie Jackson entered the executive session at 11:20 a.m. and exited at 11:58 a.m.

Committee reconvened and Chairman Taylor stated no action was taken in Executive Session.

As there was no further business to come before the LDC Board, motion was made by Director Simpson to adjourn the meeting, seconded by Director Dickinson, and carried unanimously.

Chairman Taylor adjourned the meeting at 12:12 p.m.

Dated: 7/25, 2014

  
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Peter McDevitt, Secretary