

Warren County Local Development Corporation

2012 Accomplishments and Projects

Organization

- WCLDC entered into a staffing agreement with Keena to provide staffing of a CEO and CFO from January 1, 2012 through December 31, 2012
- Annual Meeting was held on March 28, 2012 – officers and committee appointments made, approval of the following reports and guidelines: Annual Report, Investment Report, Investment Guidelines, Procurement Report, Procurement Guidelines, Property Disposition Report, Property Disposition Guidelines, Personnel Report, Self-Evaluation and Mission Statement Measurement Report, Board Annual Self-Evaluation Summary
- Adoption of Revised Mission Statement
- RFP For Legal Services related to the Economic Development Loan Fund

Programmatic

Loan Fund –

- Created and approved Economic Development Loan Fund Guidelines and revised loan fund application
- Loan portfolio review initiated by staff resulted in legal review and corrections made to filings for collateral of 2 loans
- 4 loan fund applications were received, reviewed and subsequently denied approval by the board
- 2 loans were paid off during the year and foreclosure process was initiated on 3 loans
- Two 8-week cycle classes of the Microenterprise Assistance Program took place in collaboration with Washington County LDC with over 50 individuals representing 32 existing businesses attended

Grants –

- No grants were approved during 2012

Housing –

- Planning Department submitted 4 grant applications, 3 to the Housing Trust Fund under the CDBG program, the HOME program and ACCESS to HOME program. The 4th application was submitted to RESTORE. All applications assist County residents with various housing needs.

WCLDC committed \$42,000 in available housing funds as the matching portion for these grant applications.